



## CBRT - 2019 Question Paper Grid

Government of Goa

25 August 2019

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### Planning Officer

Passage:

Read the following passage and answer the questions below:

Progress in life depends a good deal on crossing one threshold after another. Some time ago, a man watched his little nephew trying to write his name. It was hard work, very hard work. The little boy had arrived at an effort threshold. Today he writes his name with comparative ease. No new threshold confronts him. This is the way with all of us. As soon as we cross one threshold, as soon as we conquer one difficulty, a new difficulty appears, or should appear. Some people make the mistake of steering clear of thresholds. Anything that requires genuine thinking and use of energy they avoid. They prefer to stay in a rut where thresholds are not met. Probably, they have been at their job a number of years. Things are easy for them. They make no effort to seek out new obstacles to overcome. Real progress stops under such circumstances.

Some middle-aged and elderly people greatly enrich their lives by continuing to cross thresholds. One man went into an entirely new business when he was past middle life and made success of it, De Morgan didn't start to write novels until he was past sixty. Psychologists have discovered that man can continue to learn throughout his life. And it is undoubtedly better to try and fail than not to try at all. There one can be placed in the category of the Swiss mountaineer of whom it was said. "He died climbing". When a new difficulty arises to obstruct your path, do not complain. Accept the challenge. Determine to cross this threshold as you have crossed numerous other thresholds in your past. In the words of a poet, do not rest but strive to pass from dream to grander dream.

Itemcode : **PL1037**

**Q1** : What Obstructs real progress in life?

- (a) Remaining at one and the same post
- (b) Avoiding the thinking and energy
- (c) Shunning every work
- (d) Stopping education

Key: **A**

Itemcode : **PL1067**

**Q2** : What does progress in life depend upon?

- (a) Good habits
- (b) Hardwork
- (c) Overcoming one difficulty after another
- (d) Spirit of service and Cooperation

Key: **C**

Itemcode : **PL1070**

**Q3** : What does 'He died climbing' signify?

- (a) He dies when he was climbing the hill
- (b) He died before getting at the top
- (c) He strove hard till the last moment of life
- (d) He climbed the hill and then died

Key: **C**

Itemcode : **PL1071**

**Q4** : What does 'to pass from dream to grander dream' mean?

- (a) Always having greater and greater aspiration in life.
- (b) Seeing one good dream and then greater aspiration in life.
- (c) Making plan after plan.
- (d) Seeing one dream after the other.

Key: **A**

Itemcode : **PL1072**

**Q5** : What does De Morgan's life teach?

- (a) That it is futile to learn many things.
- (b) That one is never old in case he has vigour
- (c) That it is never too late to learn
- (d) That creative writing can be made even late in life

Key: **B**

Passage:

Read the following passage and answer the questions below:

There is a fairly universal sentiment that the use of nuclear weapon is clearly contrary to morality and that its production does not go far enough. These activities are not only opposed to morality but also to law and if the legal objection can be added to the moral, the argument against the use and the manufacturer of these weapons will considerably be reinforced. Now the time is ripe to evaluate the responsibility of scientists who knowingly use their expertise for the construction of such weapons which has deleterious effect on mankind.

To this must be added the fact that more than 50 percent of the skilled scientific manpower in the world is now engaged in the armaments industry. How appropriate it is that all this valuable skill should be devoted to the manufacturer of weapons of death in a world of poverty is a question that must touch the scientific conscience.

A meeting of biologist on the Long term Worldwide Biological Consequences of Nuclear War added frightening dimensions to those forecasts. Its report suggested that the long biological effects resulting from climatic changes may at least be as serious as the immediate ones.

Sub freezing temperatures, low light levels and high dose of ionizing and ultraviolet radiations extending for many months, after a large scale nuclear war, could destroy the biological support systems of civilization, at least in the Northern Hemisphere. Productivity in natural and agricultural ecosystems could be severely restricted for a year or more. Post-war survivors would face starvation as well as freezing conditions in the dark and be exposed to near-lethal dose of radiation. If, as now seems possible, the Southern Hemisphere were affected also, global disruption of the biosphere could ensue. In any event, there would be severe consequences, even in the areas not affected directly because of the interdependence of the world economy. In either case the extinction of a large fraction of the earth's animals, plants and microorganisms seems possible. The population size of Homo sapiens conceivably could be reduced to pre-historic levels or below and extinction of the human species itself cannot be excluded.

**Itemcode : PL1073**

**Q6 :** The author's most important objective of writing the above passage seems to

- (a) Highlight the use of nuclear weapons as an effective population control measure
- (b) Illustrate the devastating effects of use of nuclear weapons on mankind
- (c) Duly highlight the supremacy of the nations which possess nuclear weapons
- (d) Summarise the long biological effects of use of nuclear weapons

Key: **B**

**Itemcode : PL1074**

**Q7 :** The scientists possessing expertise in manufacturing destructive weapons are

- (a) Very few in number
- (b) Irresponsible and incompetent
- (c) More than half of the total number
- (d) Engaged in the armaments industry against their desire

Key: **C**

**Itemcode : PL1075**

**Q8 :** According to the passage, the argument against the use and manufacture of nuclear weapons

- (a) Does not stand the test of legality
- (b) Possess legal strength although it does not have moral standing
- (c) Is acceptable only on moral grounds
- (d) Becomes stronger if legal and moral considerations are combined

Key: **D**

**Itemcode : PL1076**

**Q9 :** Which of the following best explains the word 'devoted' as used in the passage?

- (a) Dedicated for a good cause
- (b) Utilized for betterment
- (c) Abused for destruction
- (d) Underutilized

Key: **C**

**Itemcode : PL1077**

**Q10** It appears from the passage that the use of nuclear weapons is considered against morality by

:

- (a) Only such of those nations who cannot afford to manufacture weapons
- (b) Almost all the nations of the world
- (c) Only the superpowers who can afford to manufacture and sell weapons
- (d) A minority group of scientists who have the necessary skill and competence

Key: **B**

**Itemcode : PL1001**

**Q11** A train passes a station platform in 36 seconds and a man standing on the platform in 20 seconds. If the speed of the train is 54 km/hr, what is the length of the platform?

- (a) 120 m
- (b) 240 m
- (c) 300 m
- (d) None of these

Key: **B**

**Itemcode : PL1002**

**Q12** Look at this series: F2, \_\_, D8, C16, B32, ... What number should fill the blank?

:

- (a) A16  
 (b) G4  
 (c) E4  
 (d) E3  
 Key: **C**

Itemcode : **PL1003**

**Q13** Look at this series: 83, 73, 93, 63, \_\_, 93, 43, ... What number should fill the blank?  
 :

- (a) 33  
 (b) 53  
 (c) 73  
 (d) 93  
 Key: **B**

Itemcode : **PL1004**

**Q14** Look at this series: 0.15, 0.3, \_\_\_\_, 1.2, 2.4, ... What number should fill the blank?  
 :

- (a) 4.8  
 (b) 0.006  
 (c) 0.6  
 (d) 0.9  
 Key: **C**

Itemcode : **PL1005**

**Q15** Which word does NOT belong with the others?  
 :

- (a) peninsula  
 (b) island  
 (c) bay  
 (d) cape  
 Key: **C**

Itemcode : **PL1006**

**Q16** Which word does NOT belong with the others?  
 :

- (a) scythe  
 (b) knife  
 (c) pliers  
 (d) saw  
 Key: **C**

Itemcode : **PL1007**

**Q17** FINCH : BIRD  
 :

- (a) frog : toad  
 (b) elephant : reptile  
 (c) Dalmatian : dog  
 (d) collie : marsupial  
 Key: **C**

Itemcode : **PL1008**

**Q18** SKEIN : YARN  
 :

- (a) squeeze : lemon  
 (b) fire : coal  
 (c) ream : paper  
 (d) tree : lumber  
 Key: **C**

Itemcode : **PL1009**

**Q19** SLAPSTICK : LAUGHTER  
 :

- (a) fallacy : dismay  
 (b) genre : mystery  
 (c) satire : anger  
 (d) horror : fear  
 Key: **D**

Itemcode : **PL1010**

**Q20** In the question below are given three statements followed by three conclusions numbered I, II and III, You have to take the given statements to be true even if they seem to be at variance from the commonly known facts. Read all the conclusions and then decide which of the given conclusions logically follows from the given statements disregarding commonly known facts.

Statements:

All fruits are vegetables. All pens are vegetables. All vegetables are rains.

Conclusions:

I All fruits are rains.

II All pens are rains.

III Some rains are vegetables.

- (a) All follow  
 (b) Only I and II follow  
 (c) Only II and III follow  
 (d) Only I and III follow

Key: **A**

Itemcode : **PL1011**

**Q21** In the question below are given three statements followed by three conclusions numbered I, II and III, You have to take the given statements to be true even if they seem to be at variance from the commonly known facts. Read all the conclusions and then decide which of the given conclusions logically follows from the given statements disregarding commonly known facts.

Statements:

Some saints are balls. All balls are bats. Some tigers are balls.

Conclusions:

I. Some bats are tigers.

II. Some saints are bats.

III. All bats are balls.

- (a) Only I and II follow  
 (b) Only II follows  
 (c) Only I and III follow  
 (d) Only III follows

Key: **A**

Itemcode : **PL1012**

**Q22** The future of women in India is quite bright and let us hope that they will justify their abilities by rising to the occasion. Napoleon was right when he declared that by educating the women we can educate the whole nation. Because a country can never rise without the contribution of 50% of their population.

The passage best supports the statement that:

- (a) India is striving hard for the emancipation of women.  
 (b) all women should be well educated.  
 (c) a nation can progress only when women are given equal rights and opportunities as men.  
 (d) women ought to be imparted full freedom to prove their worth and contribute to the progress of the nation.

Key: **D**

Itemcode : **PL1013**

**Q23** Exports and imports, a swelling favourable balance of trade, investments and bank-balances, are not an index or a balance sheet of national prosperity. Till the beginning of the Second World War, English exports were noticeably greater than what they are today. And yet England has greater national prosperity today than it ever had. Because the income of average Englishmen, working as field and factory labourers, clerks, policemen, petty shopkeepers and shop assistants, domestic workers and other low-paid workers, has gone up.

The passage best supports the statement that:

- (a) a country's economic standard can be best adjudged by per capital income.  
 (b) a country's balance of trade is the main criteria of determining its economic prosperity.  
 (c) a nation's economy strengthens with the increase in exports.  
 (d) English trade has continually increased since the Second World War.

Key: **A**

Itemcode : **PL1014**

**Q24** Four defensive football players are chasing the opposing wide receiver, who has the ball. Calvin is directly behind the ball carrier. Jenkins and Burton are side by side behind Calvin. Zeller is behind Jenkins and Burton. Calvin tries for the tackle but misses and falls. Burton trips. Which defensive player tackles the receiver?

- (a) Burton  
 (b) Zeller  
 (c) Jenkins  
 (d) Calvin

Key: **C**

Itemcode : **PL1015**

**Q25** The high school math department needs to appoint a new chairperson, which will be based on seniority. Ms. West has less seniority than Mr. Temple, but more than Ms. Brody. Mr. Rhodes has more seniority than Ms. West, but less than Mr. Temple. Mr. Temple doesn't want the job. Who will be the new math department chairperson?

- (a) Mr. Rhodes

- (b) Mr. Temple  
 (c) Ms. West  
 (d) Ms. Brody  
 Key: **A**

Itemcode : **PL1016**

**Q26** Look carefully for the pattern, and then choose which pair of numbers comes next.

:  
 16 26 56 36 46 68 56

- (a) 80 66  
 (b) 64 82  
 (c) 66 80  
 (d) 78 68  
 Key: **C**

Itemcode : **PL1017**

**Q27** Look at this series: 8, 43, 11, 41, \_\_, 39, 17, ... What number should fill in the blank?

:

- (a) 8  
 (b) 14  
 (c) 43  
 (d) 44  
 Key: **B**

Itemcode : **PL1018**

**Q28** In these series, you will be looking at the letter pattern. Fill the blank end of the series

:  
 QAR, RAS, SAT, TAU, \_\_\_\_\_

- (a) UAV  
 (b) UAT  
 (c) TAS  
 (d) TAT  
 Key: **A**

Itemcode : **PL1019**

**Q29** A sum of money is to be distributed among A, B, C, D in the proportion of 5 : 2 : 4 : 3. If C gets Euro 1000 more than D, what is B's share?

- (a) Euro 500  
 (b) Euro 1500  
 (c) Euro 2000  
 (d) None of these  
 Key: **C**

Itemcode : **PL1020**

**Q30** Here are some words translated from an artificial language.

:  
 slar means jump  
 slary means jumping  
 slarend means jumped  
 Which word could mean "playing"?

- (a) clargslarend  
 (b) clargy  
 (c) ellaclarg  
 (d) slarmont  
 Key: **B**

Itemcode : **PL1021**

**Q31** Find the related word to complete the analogy

:  
 French : France : : Dutch : ?

- (a) Fiji  
 (b) Sweden  
 (c) Holland  
 (d) Norway  
 Key: **C**

Itemcode : **PL1022**

**Q32** Complete the series 3, 7, 23, 95, ?

:

- (a) 62  
 (b) 128  
 (c) 479  
 (d) 575  
 Key: **C**

Itemcode : **PL1023**

**Q33** Complete the series 8, 22, 64, 190, 568, ?

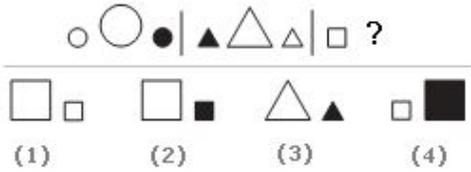
:

- (a) 1702  
 (b) 1315  
 (c) 7134  
 (d) 6445  
 Key: **A**

Itemcode : **PL1024**

**Q34** Look carefully at the sequence of symbols to find the pattern. Select correct pattern.

:



- (a) 1  
 (b) 2  
 (c) 3  
 (d) 4  
 Key: **B**

Itemcode : **PL1025**

**Q35** Look carefully at the sequence of symbols to find the pattern. Select correct pattern

:



- (a) 1  
 (b) 2  
 (c) 3  
 (d) 4  
 Key: **A**

Itemcode : **PL1027**

**Q36** Which ministry has launched the scheme 'Indian Cyber Crime Coordination Centre (I4C)' for 2018-2020?

:

- (a) Ministry of Corporate Affairs  
 (b) Ministry of Human Resource Development  
 (c) Ministry of External Affairs  
 (d) Ministry of Home Affairs  
 Key: **D**

Itemcode : **PL1028**

**Q37** What is the name of the satellite that India is planning to send to study the sun's corona?

:

- (a) Aditya-L1  
 (b) Viraj 1  
 (c) Aditya-L2  
 (d) Viraj 2  
 Key: **A**

Itemcode : **PL1029**

**Q38** India celebrates National Broadcasting day on \_\_\_\_\_

:

- (a) 23rd July  
 (b) 22nd July  
 (c) 21st July  
 (d) 24th July  
 Key: **A**

Itemcode : **PL1030**

**Q39** Which of the following is the 11th Biosphere Reserve from India to be included in the World Network of Biosphere Reserves (WNBR) of UNESCO?

:

- (a) Pachmarhi Biosphere Reserve  
 (b) Great Nicobar Island Biosphere Reserve  
 (c) Nanda Devi Biosphere Reserve  
 (d) Khangchendzonga Biosphere Reserve  
 Key: **D**

Itemcode : **PL1031**

**Q40** Which of the following countries hosted the FIFA 2019 women's world cup?

:

- (a) Russia  
 (b) Uruguay

(c) Argentina  
(d) France  
Key: **D**

Itemcode : **PL1032**

**Q41** The name of World's 1st Hindi-Speaking Robot is \_\_\_\_\_

:

- (a) Jayanti
- (b) Rashmi
- (c) Shakshi
- (d) Khatoon

Key: **B**

Itemcode : **PL1033**

**Q42** Which of the following State received the first prize in the National Water Awards ceremony under the category best state in resource management?

- (a) Andhra Pradesh
- (b) Maharashtra
- (c) Gujarat
- (d) Rajasthan

Key: **B**

Itemcode : **PL1034**

**Q43** The interactive game show named "Confetti" was launched by \_\_\_\_\_

:

- (a) Google
- (b) Facebook
- (c) Microsoft
- (d) Apple

Key: **B**

Itemcode : **PL1035**

**Q44** Who is the chairman of ISRO?

:

- (a) S. Kiran siva
- (b) Madhavan Nair
- (c) Krishnaswamy Kasturirangan
- (d) Kailasavadivoo Sivan

Key: **D**

Itemcode : **PL1036**

**Q45** Name the country which will host the ICC World Cup 2023?

:

- (a) India
- (b) NewZealand
- (c) Pakistan
- (d) SriLanka

Key: **A**

Itemcode : **PL1026**

**Q46** A company that sells an inferior good will benefit from

:

- (a) High economic growth
- (b) Reduction in personal income tax
- (c) Reduction in price of its good
- (d) All of the above

Key: **C**

Itemcode : **PL1038**

**Q47** Banks create money by

:

- (a) Printing money
- (b) Issuing debit cards
- (c) Lending out part of their deposits
- (d) Accepting cheques

Key: **C**

Itemcode : **PL1039**

**Q48** Fiscal deficit exceeds the budgetary deficit due to

:

- (a) Revenue deficit
- (b) Borrowings
- (c) Interest Payments
- (d) Subsidies

Key: **B**

Itemcode : **PL1040**

**Q49** The economy is facing a recession, businesses should adopt the following strategy :

- (a) Increase price
- (b) Reduce price
- (c) Increase production
- (d) Increase employment

Key: **B**

Itemcode : **PL1041**

**Q50** The following is not an objective of economic policy :

- (a) Increasing employment
- (b) Increasing growth
- (c) Reducing prices
- (d) Reducing money supply

Key: **D**

Itemcode : **PL1042**

**Q51** A firm faced with surplus labour will not resort to :

- (a) Retraining of labour
- (b) Redeployment with other similar firms
- (c) Enlisting help from trade unions
- (d) Communicating with employees

Key: **B**

Itemcode : **PL1043**

**Q52** Government regulates markets through these mechanisms. Which of these will most directly alter product prices? :

- (a) Licenses
- (b) Permits
- (c) Taxes
- (d) Quotas

Key: **C**

Itemcode : **PL1044**

**Q53** In an open economy the condition for GDP to be in equilibrium is that :

- (a)  $S+T+X=I+G+IM$
- (b)  $S+(G-T)=I+(X-IM)$
- (c)  $S+T+IM=I+G+X$
- (d)  $S+X-IM=I+(T-G)$

Key: **C**

Itemcode : **PL1045**

**Q54** The initial price for an item is Rs.5.00, and the quantity demanded is 350 units. When the price is raised to Rs.5.25, the quantity demanded falls to 300 units. The point price elasticity of demand is :

- (a) -2.25
- (b) -2.86
- (c) -3.5
- (d) -5.75

Key: **B**

Itemcode : **PL1046**

**Q55** The demand curve for a monopolistic competitor slopes downward because :

- (a) Demand drops to zero after a slight price increase.
- (b) There are close but not perfect substitutes for the firm's product.
- (c) Customers have little loyalty for competing sellers' products.
- (d) Customers are largely uninfluenced by advertising.

Key: **B**

Itemcode : **PL1047**

**Q56** If the value of a price index was 250 for 2018 and 100 for 1972, and GDP was 2500 in 2018 compared to 600 in 1972, the value of real 2018 GDP in terms of 1972 prices is

- (a) 1500
- (b) 2500
- (c) 1000
- (d) 1900

Key: **C**

Itemcode : **PL1048**

**Q57** In the simple Keynesian model, if the equilibrium level of income is Rs. 300 billion, the MPC is 0.75, and government expenditures increase by 20 billion. What is the new equilibrium level of income?

- (a) Rs. 320 billion  
 (b) Rs. 380 billion  
 (c) Rs. 220 billion  
 (d) Rs. 520 billion  
 Key: **B**

Itemcode : **PL1049**

**Q58** Monetary policy will be  
 :

- (a) Less effective the higher the interest elasticity of investment, and thus the steeper the IS schedule  
 (b) More effective the higher the interest elasticity of investment, and thus the flatter the IS schedule  
 (c) Equally effective regardless of whether or not interest elasticity of investment is higher or lower, the IS curve is flatter or steeper  
 (d) More effective with a vertical IS curve

Key: **B**

Itemcode : **PL1050**

**Q59** The planning model for India was developed by:  
 :

- (a) Harrod Domar  
 (b) Amartya Sen  
 (c) Feldman  
 (d) P.C. Mahalanobis

Key: **D**

Itemcode : **PL1051**

**Q60** During a recessionary period, which of these policies is most suitable?  
 :

- (a) Reduce spending  
 (b) Increased taxes  
 (c) Increased Social security benefits  
 (d) Lower unemployment benefits

Key: **C**

Itemcode : **PL1052**

**Q61** The transmission mechanisms of the monetary policy specifies the channel through which  
 :

- (a) Investment affects economic activity  
 (b) Money supply affects interest rate  
 (c) Interest rate affects national income  
 (d) Money supply affects economic activity

Key: **D**

Itemcode : **PL1053**

**Q62** Consider the following statements :  
 : Small-scale industries are, in most cases, not as efficient and competitive as the large-scale ones. Yet the government provides preferential treatment and reservations in a range of products to small firms because they

1. Provide higher employment on a unit of capital
2. Promote a regional dispersion of industries and economic activities
3. Have performed better in export of manufactured products than the large-scale ones
4. Provide jobs to low-skill workers, who otherwise may not find employment avenues elsewhere.

Which of the statements given above is/are correct?

- (a) 1 and 4  
 (b) 1 and 2  
 (c) 2 and 3  
 (d) 3 and 4

Key: **B**

Itemcode : **PL1054**

**Q63** Consumer M has a higher income than consumer N but they have identical preferences  
 : and pay the same prices for the goods which they consume. If they are both utility maximisers then:  
 a.

- (a) The marginal utility from each good consumed will be higher for M than for N and M will have a higher total utility.  
 (b) The marginal utility from each good consumed will be higher for M than for N and M will have a lower total utility.  
 (c) The marginal utility from each good consumed will be lower for M than for N and M will have a higher total utility.  
 (d) The marginal utility from each good consumed will be lower for M than for N and M will have a lower total utility.

Key: **C**

Itemcode : **PL1055**

**Q64** Suppose that a Rupee one increase in the price of petrol results in a 20 million litre per day reduction in quantity  
 : demanded of petrol. From this we could conclude:

- (a) That the demand for petrol is inelastic  
 (b) That the demand for petrol is unitary elastic  
 (c) Nothing about the elasticity of demand for petrol  
 (d) That the demand for petrol is elastic

Key: **C**

Itemcode : **PL1056**

**Q65** The demand for air travel increases in the festive season. In anticipation of the increase in demand during the festive season, the airlines also increase their service. What would happen to airfare and number of passengers during festive season?

- (a) Effect on number of passengers and airfare is ambiguous
- (b) Both airfare and number of passengers would decrease
- (c) Number of passengers would increase but effect on airfare is ambiguous
- (d) Number of passengers would remain same but airfare would increase

Key: **C**

Itemcode : **PL1057**

**Q66** There are two goods, X and Y. The price of good X changes from 4 to 5, the price of good Y from 10 to 11, the quantity demanded of Good X from 5 to 6 and the quantity demanded of good Y from 3 to 4. What is the cross price elasticity of demand for good X with respect to the price of good Y?

- (a) 5
- (b) 2
- (c) 3.33
- (d) -2

Key: **B**

Itemcode : **PL1058**

**Q67** A portfolio is

- (a) Collection of personal liabilities
- (b) Collection of financial assets.
- (c) Collection of various debt instruments.
- (d) The information collected by banks to evaluate a customer's borrowing capacity.

Key: **B**

Itemcode : **PL1059**

**Q68** In his budget speech for 2017-18, Arun Jaitley reduced the existing rate of taxation for individual assesses. What was announced?

- (a) Taxation rate was reduced for those with income between Rs 2.5 lakh and Rs 5 lakh to 5%.
- (b) Taxation rate was reduced for those with income between Rs 2.5 lakh and Rs 5 lakh to 2%.
- (c) Taxation rate was reduced for those with income between Rs 2.5 lakh and Rs 5 lakh to nil
- (d) Income tax slab rates were reduced across the board for individual taxpayers.

Key: **A**

Itemcode : **PL1060**

**Q69** From which country India adopted the Five Year Plans?

- (a) USSR
- (b) USA
- (c) Australia
- (d) Germany

Key: **A**

Itemcode : **PL1061**

**Q70** The opportunity cost of holding money is the:

- (a) Real rate of interest.
- (b) Inflation rate.
- (c) Expected inflation rate.
- (d) Nominal rate of interest

Key: **A**

Itemcode : **PL1062**

**Q71** M/s Craft Emporium, an un-registered person in the state of Rajasthan deals in handicraft goods. He carried Handicraft goods worth Rs.45,000/-through his own vehicle for supply to a shop keeper of Delhi. He was intercepted when the vehicle was enroute to Delhi & asked for E-Way bill. The driver of vehicle argued that E Way bill not required, since the value of consignment is less than Rs.50,000/-. Which one of the following statement is true?

- (a) E-Way bill is required in case of interstate supply, only if the value consignment is more than Rs.50,000/-.
- (b) E Way is required only for supply of taxable goods
- (c) E Way bill not required when supplied by an unregistered person
- (d) E way is mandatory in case of interstate supply of Handicraft goods irrespective of value of consignment.

Key: **A**

Itemcode : **PL1063**

**Q72** Which of the following would include Foreign Direct Investment in India?

- (a) Subsidiaries of companies in India
- (b) Majority foreign equity holding in Indian companies
- (c) Companies exclusively financed by foreign companies
- (d) Portfolio investment

Key: **D**

Itemcode : **PL1064**

**Q73** Which one of the following authorities makes recommendation to the Governor of a State as to the principles for determining the taxes and duties which may be appropriated by the Panchayats in that particular State?

- (a) District Planning Committees
- (b) State Finance Commission
- (c) Finance ministry of that State
- (d) Panchayati Raj Ministry of that State

Key: **B**

Itemcode : **PL1065**

**Q74** The Rupee is at Rs. 66.76 to the Dollar, its lowest value in two years.

:

- (a) This is because of more Indians going for foreign holidays and because of global recession
- (b) More Indian students want to study in India as foreign education becomes costly
- (c) Because decrease in the rates of crude oil
- (d) None of the above

Key: **A**

Itemcode : **PL1068**

**Q75** The current yield on a 5,000, 8 percent coupon bond selling for 4,000 is

:

- (a) 20 percent
- (b) 5 percent
- (c) 8 percent
- (d) 10 percent

Key: **D**